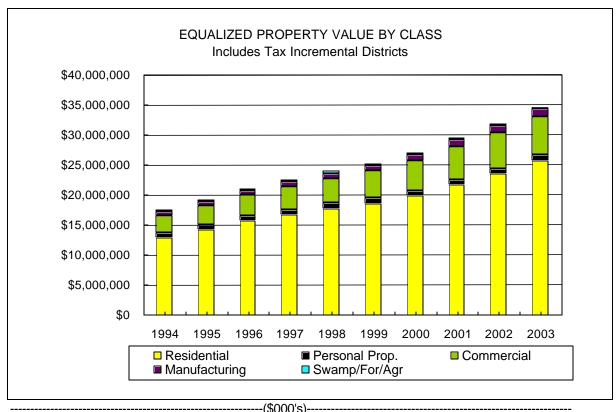
EQUALIZED PROPERTY VALUE BY CLASS OF PROPERTY

The total value of equalized property including all tax incremental districts reported for Waukesha County in budget year 2003 is \$34,518,445,200. The total reflects the combined valuation of several separate classes of property including: residential, personal, commercial, manufacturing, agricultural, forest and swamp properties. Changes in the relative proportion of these classes of property reflect the growth and economic development trends of the County. Market values in the residential tax base, primarily from new housing starts and market inflation, have risen significantly, resulting in an increase in this proportion of the tax base. However, commercial and manufacturing properties continue to show growth and have increased their share of the tax base to 22% in 2003. Personal property was reduced for budget year 2000 mainly due to a change in State law exempting computer equipment from the personal property tax. In 2001, agricultural properties were reduced 33% under a Department of Revenue emergency rule to implement full use value assessment rather than continue a 10% phase in begun in 1998.



(\$'000'\$)						
Budget		Personal	(\$0000)		Agr./Forest/	Total
<u>Year</u>	<u>Residential</u>	<u>Property</u>	<u>Commercial</u>	Mfg.	<u>Swamp</u>	<u>Value</u>
1994	\$12,769,785	\$861,190	\$2,928,264	\$642,654	\$350,943	\$17,552,836
1995	\$14,146,894	\$913,185	\$3,151,141	\$651,523	\$333,695	\$19,196,438
1996	\$15,616,962	\$945,509	\$3,427,534	\$681,654	\$327,437	\$20,999,096
1997	\$16,661,620	\$916,436	\$3,783,959	\$736,833	\$333,435	\$22,432,283
1998	\$17,617,710	\$978,091	\$4,115,220	\$852,066	\$357,123	\$23,920,210
1999	\$18,443,538	\$1,084,420	\$4,406,343	\$924,247	\$369,103	\$25,227,651
2000	\$19,843,752	\$808,226	\$4,959,812	\$1,006,219	\$382,716	\$27,000,725
2001	\$21,622,827	\$869,649	\$5,534,876	\$1,119,165	\$295,219	\$29,441,736
2002	\$23,510,977	\$904,485	\$5,918,033	\$1,208,652	\$274,682	\$31,816,829
2003	\$25,670,012	\$932,194	\$6,412,417	\$1,253,162	\$250,661	\$34,518,446
% of Total	74.4%	2.7%	18.6%	3.6%	0.7%	100.0%
In alcohor Too In anger and all Districts						

Includes Tax Incremental Districts